

# Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

**FACTSHEET**  
September 2024

## Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.

## Fund Features

- Optimal asset allocation at regular intervals.
- Aims to capture the optimum mix between Equity and Debt across market cycles.
- With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.
- Endeavours to provide tax efficiency\*

\*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.

## Fund Manager and Experience

**Fund Manager (Equity):** Mr. Manish Lodha

**Total Experience:** 23 years  
Experience in managing this fund: 2 Years and 9 months (Managing since December 30, 2021)

**Fund Manager (Equity):** Ms. Fatema Pacha

**Total Experience:** 18 years  
Experience in managing this fund: 2 Years and 9 months (managing since December 30, 2021)

**Fund Manager (Debt):** Mr. Rahul Pal

**Total Experience:** 22 years  
Experience in managing this fund: 2 Years and 9 months (Managing since December 30, 2021)

## Scheme Details

**Date of allotment:** December 30, 2021

**Benchmark:** Nifty 50 Hybrid Composite Debt 50: 50 Index TRI

**Options:** Option: IDCW and Growth (D) D - Default  
**IDCW Sub-options:** IDCW Reinvestment (D) & IDCW Payout

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Monthly AAUM as on September 30, 2024**

(Rs. in Cr.): 896.09

**Quarterly AAUM as on September 30, 2024**

(Rs. in Cr.): 856.00

**Monthly AUM as on September 30, 2024**

(Rs. in Cr.): 903.98

**Total Expense Ratio<sup>1</sup> Regular Plan: 2.21%**

**as on Sep 30, 2024: Direct Plan: 0.50%**

**Load Structure:**

**Entry Load:** N/A

**Exit Load:** 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;

- Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.

## Portfolio Information

**Annualised Portfolio YTM<sup>2A</sup>** 7.09%<sup>3</sup>

**Macaulay Duration<sup>1</sup>** 3.17 years<sup>3</sup>

**Modified Duration<sup>1</sup>** 3.05<sup>3</sup>

**Residual Maturity<sup>1</sup>** 5.16 years<sup>3</sup>

**Portfolio Turnover Ratio (Last 1 year)** 3.02

**As on (Date)** September 30, 2024

<sup>1</sup>In case of semi annual YTM, it will be annualised

<sup>2</sup>For debt component

## NAV as on Sep 30, 2024:

**NAV/Unit** Regular Plan (In Rs.) Direct Plan (In Rs.)

IDCW 13.3290 14.0606

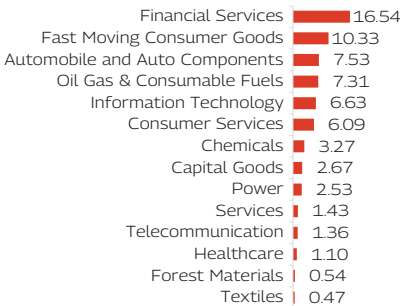
Growth 14.4602 15.2024

## Portfolio (• Top Ten Holdings - Issuer wise) as on September 30, 2024

Company / Issuer	% of Net Assets <sup>5</sup>	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets <sup>5</sup>	% to NAV Derivatives
<b>Automobile and Auto Components</b>	<b>7.53</b>	<b>-2.80</b>	LTIMindtree Ltd.		1.87	
Mahindra & Mahindra Ltd.	1.85		HCL Technologies Ltd.		1.43	
Samvardhana Motherson International Ltd.	1.35		Persistent Systems Ltd.		1.41	
Bharat Forge Ltd.	1.01	-1.02	<b>Oil Gas &amp; Consumable Fuels</b>		<b>7.31</b>	<b>-3.73</b>
Tata Motors Ltd.	0.97	-0.97	• Reliance Industries Ltd.		3.82	-1.19
LG Balakrishnan & Bros Ltd.	0.87		Oil & Natural Gas Corporation Ltd.		1.54	-1.55
Exide Industries Ltd.	0.80	-0.81	Hindustan Petroleum Corporation Ltd.		0.99	-0.99
TVS Motor Company Ltd.	0.68		GAIL (India) Ltd.		0.96	
<b>Capital Goods</b>	<b>2.67</b>		<b>Power</b>		<b>2.53</b>	
Hitachi Energy India Ltd.	1.09		NTPC Ltd.		1.32	
Voltamp Transformers Ltd.	0.66		CESC Ltd.		0.64	
Jyoti CNC Automation Ltd	0.53		NLC India Ltd.		0.56	
Suzlon Energy Ltd.	0.40		<b>Services</b>		<b>1.43</b>	
<b>Chemicals</b>	<b>3.27</b>		InterGlobe Aviation Ltd.		1.43	
PI Industries Ltd.	1.85		<b>Telecommunication</b>		<b>1.36</b>	
SRF Ltd.	0.78		Bharti Airtel Ltd.		1.36	
Bayer Cropscience Ltd.	0.64		<b>Textiles</b>		<b>0.47</b>	
<b>Consumer Services</b>	<b>6.09</b>		Vardhman Textiles Ltd.		0.47	
Trent Ltd.	1.96		<b>Equity and Equity Related Total</b>		<b>67.79</b>	<b>-10.67</b>
Zomato Ltd.	1.63		<b>Certificate of Deposit</b>		<b>2.09</b>	
Aditya Vision Ltd	1.09		Kotak Mahindra Bank Ltd.	CRISIL A1+	1.04	
The Indian Hotels Company Ltd.	0.82		Punjab National Bank	CRISIL A1+	0.52	
Arvind Fashions Ltd.	0.59		Axis Bank Ltd.	CRISIL A1+	0.52	
<b>Fast Moving Consumer Goods</b>	<b>10.33</b>	<b>-2.38</b>	<b>Corporate Bond</b>		<b>8.74</b>	
• ITC Ltd.	2.84		• National Bank For Agriculture and Rural Development	CRISIL AAA	4.42	
• Hindustan Unilever Ltd.	2.53		Shriram Finance Ltd.	CRISIL AA+	1.66	
• United Spirits Ltd.	2.37	-2.38	REC Ltd.	CRISIL AAA	1.10	
Marico Ltd.	1.11		Bharti Telecom Ltd.	CRISIL AA+	1.00	
Colgate Palmolive (India) Ltd.	0.76		Power Finance Corporation Ltd.	CRISIL AAA	0.56	
Balrampur Chini Mills Ltd.	0.72		<b>Government Bond</b>		<b>10.62</b>	
Godrej Consumer Products Ltd.	0.003		• 7.1%GOI (MD 08/04/2034)	SOV	2.49	
<b>Financial Services</b>	<b>16.54</b>	<b>-1.75</b>	• 7.18% GOI (MD 24/07/2037)	SOV	2.46	
• HDFC Bank Ltd.	4.54		• 7.23% GOI (MD 15/04/2039)	SOV	2.30	
• ICICI Bank Ltd.	2.18	-1.12	7.38% GOI (MD 20/06/2027)	SOV	1.69	
Kotak Mahindra Bank Ltd.	1.65		7.3% GOI (MD 19/06/2053)	SOV	1.16	
Bajaj Finance Ltd.	1.53		7.34% GOI (MD 22/04/2064)	SOV	0.35	
Multi Commodity Exchange of India Ltd.	1.13		7.09% GOI (MD 05/08/2054)	SOV	0.17	
Cholamandalam Financial Holdings Ltd.	1.02		<b>Treasury Bill</b>		<b>2.51</b>	
The Federal Bank Ltd.	0.98		364 Days Tbill (MD 02/01/2025)	SOV	1.41	
Bandhan Bank Ltd.	0.77		364 Days Tbill (MD 21/11/2024)	SOV	1.10	
L&T Finance Ltd.	0.74		<b>Cash &amp; Other Receivables</b>		<b>8.26</b>	
360 One WAM Ltd.	0.72		<b>Grand Total</b>		<b>100.00</b>	
ICICI Lombard General Insurance Company Ltd.	0.65					
State Bank of India	0.63	-0.63				
Manappuram Finance Ltd.	0.01					
<b>Forest Materials</b>	<b>0.54</b>					
JK Paper Ltd.	0.54					
<b>Healthcare</b>	<b>1.10</b>					
Alkem Laboratories Ltd.	0.60					
Mankind Pharma Ltd.	0.50					
<b>Information Technology</b>	<b>6.63</b>					
Tata Consultancy Services Ltd.	1.92					

## SECTOR ALLOCATION

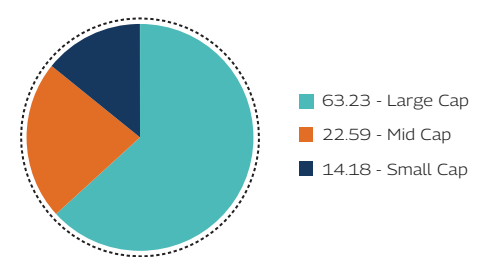
(% Unhedged Equity)



Data as on September 30, 2024

## MARKET CAPITALIZATION

(% of Equity Holdings)



Data as on September 30, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	13.1323
14-Mar-24	Direct IDCW	1.00	10	13.6732

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. <sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme.

**IDCW: Income Distribution cum Capital Withdrawal**

<sup>3</sup>Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer